

lbryio / lbry.com Public

<> Code Issues 10 Pull requests 14 Actions Projects 1 Wiki Secu

History for lbryio / lbry.com / content / faq / lbry-revenue.md

Commits on Aug 14, 2021

Make "We do not take a cut of any transactions" specific to LBC (#1449)

 keikari committed on Aug 14, 2021

Commits on Sep 21, 2020

copy tweaks to old revenue faq

 kauffj committed on Sep 21, 2020

Commits on May 11, 2020

Small Changes (#1274)

 eatdostacos committed on May 11, 2020

Commits on Mar 19, 2019

Change .io to .com (#984) ...

 NetOpWibby committed on Mar 19, 2019

Redesign

 NetOpWibby committed on Mar 19, 2019

Commits on Oct 29, 2018

Edit numerous Content/documentation typos and errors + update & optim... ...

 preserveddarnell authored and tzarebczan committed on Oct 29, 2018

Commits on Mar 29, 2018

Grammar correction of the FAQ ...

 Grindelek committed on Mar 29, 2018

Commits on Dec 16, 2017

Add hyphen to "single-handedly"

NoahAndrews committed on Dec 16, 2017

Commits on Dec 4, 2017

Update lbry-revenue.md (#270) ...

ykris45 authored and tzarebczan committed on Dec 4, 2017

Commits on Dec 3, 2017

Update lbry-revenue.md (#268) ...

ykris45 authored and tzarebczan committed on Dec 3, 2017

Commits on Mar 22, 2017

light faq cleanup, more needed


kauffj committed on Mar 22, 2017

Commits on Oct 10, 2016

Published lbry make money faq

JCentinel committed on Oct 10, 2016

[Newer](#)[Older](#)

 lbryio / lbry.com

Public

<> Code

Issues 10

Pull requests 14

Actions

Projects 1


Wiki

Security

 b317a4f12b

...

lbry.com / content / faq / lbry-revenue.md

 JCentinel Published lbry make money faq

History

1 contributor

13 lines (10 sloc) | 2.34 KB

title	category
How does the company behind LBRY make money?	LBRY 101

The LBRY protocol has a built-in digital currency that allows it to function, called LBRY credits. These credits are very similar to bitcoins. Having a built-in digital currency creates an opportunity for a new kind of business that has never existed: [the protocol-first enterprise](#). LBRY Inc. has reserved 10% of all LBRY credits to fund continued development and provide profit for the founders. Since credits only gain value as the use of the protocol grows, the company has an incentive to continue developing this open-source project. And we can do it all without taking a percentage of anyone’s transactions.

Here’s how LBRY Inc. **doesn’t** make money:

- **We do not take a cut of any transactions.** When you buy content on LBRY, 100% of the listed price goes to the publisher. There is also a fee paid to the decentralized network of hosts that store and deliver the content to you. LBRY Inc. doesn’t take any of that unless the company is publishing or hosting content itself. The same rules apply to everyone.
- **We do not earn profits from auctioning of names,** nor do we benefit from bidding wars over names. Our goal with the naming system is simply to allocate names most efficiently to benefit users.

- **This is not a “pump and dump” scheme or vaporware.** See my essay [\\$1.2B Valuation and We Don’t Care](#). LBRY credits have already experienced a bubble and we paid it no mind. LBRY is real software with a live blockchain and thousands of active users. Our goal is to increase the long-term value of the protocol, which if adopted globally will make our reserve many times more valuable than any short-term bubble. We’ve already invested 10,000 man hours into this project and it will take many more, but we’re patient and focused on the future.

We are also exploring ways to generate revenue above our credit reserve, including providing value-added services to LBRY users and/or consulting to large content producers who want to harness LBRY. But remember, by design, **we are not able** to singlehandedly change the rules on users in an attempt to “monetize” all of your contributions to the network.